

I/2128/2023

1

Minutes of the 123 <sup>rd</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 30.05.2023 via video conferencing.		
1	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
2	Sector	IT/ITES
3	Meeting No.	123 <sup>rd</sup>
4	Date	30.05.2023

**Members present**

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT(TDS), Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap, Superintendent	Nominee of Customs, Pune

**Special Invitee**

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. Qubix Business Park Pvt. Ltd. SEZ

**Agenda Item No.01: Confirmation of Minutes of the 122<sup>nd</sup> meeting held on 25.04.2023**

After deliberation, the Committee confirmed the minutes of the 122<sup>nd</sup> Approval Committee meeting held on 25.04.2023.

**Agenda Item No.02: Application for Revision of projections on account of addition of area to the existing operational area of M/s. CRISIL Ltd.**

After deliberation, the committee approved the proposal of the Unit for Revision of projections on account of addition of area to the existing operational area, in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

**1. Location / area proposed to be added :**

Existing address and area	Area proposed to be added	Total area after addition
1 <sup>st</sup> Floor, IT-3 Building, Qubix Business Park Pvt Ltd. SEZ	Ground Floor IT-3 Building, Qubix Business Park Pvt Ltd. SEZ	1 <sup>st</sup> and Ground Floor, IT-3 Building, Qubix Business Park Pvt Ltd. SEZ
Admeasuring area of 3,944.48 Sq.Mtr.	Admeasuring area of 1,628.31 Sq.Mtr.	Admeasuring area of 5,572.79 Sq.Mtr.

I/2128/2023

2

2. Revision in Projections, as detailed below:

Sr.No	Particulars	2021-22	2022-23	2023-24	2024-25	2025-26	Total
1.	FOB Value of exports	10936.02	14189.40	12506.22	13131.53	13788.11	64551.30
2.	Foreign Exchange outgo	696.26	744.99	2837.48	3036.10	3248.63	10563.45
3.	Net Foreign Exchange	10239.76	13444.41	9668.75	10095.43	10539.48	53987.84
<b>Investment-Plant and Machinery/ Capital Goods (Rs. In Lakhs)</b>							
i.	Indigenous Capital Goods						<b>3537.67</b>
ii.	Imported Capital Goods						<b>523.23</b>
<b>Input of Services</b>							
i.	Indigenous Services						<b>39580.99</b>
ii.	Imported Services						<b>10040.22</b>
	<b>Employment</b> (Men-500, Women-200)						<b>700</b>

**Agenda Item No.03: Application for Revision of projections on account of addition of area to the existing operational area of M/s. Allygram Systems and Technologies Pvt. Ltd.**

After deliberation, the committee approved the proposal of the Unit for Revision of projections on account of addition of area to the existing operational area, in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

1. Location / area proposed to be added :

Existing address and area	Area proposed to be added	Total area after addition
Office No. 4B, Ground Floor, Bldg. No. IT 8, Flagship Developers Pvt. Ltd., Qubix Business Park Pvt Ltd. SEZ, Plot No. 2, Blue Ridge Township, Near RGIP-Phase-I, Hinjewadi, Pune-411057	Unit No. 3, Ground Floor, Bldg. No. IT 8, VITP Pvt. Ltd., Qubix Business Park Pvt Ltd. SEZ, Plot No. 2, Blue Ridge Township, Near RGIP-Phase-I, Hinjewadi, Pune-411057	Office No. 4B, & Unit No. 3, Ground Floor, Bldg. No. IT 8, VITP Pvt. Ltd., Qubix Business Park Pvt Ltd. SEZ, Plot No. 2, Blue Ridge Township, Near RGIP-Phase-I, Hinjewadi, Pune-411057

I/2128/2023

3

Admeasuring area of 8,000.00 Sq. ft.	Admeasuring area of 8,273.00 Sq.ft.	Admeasuring area of 16,273.00 Sq.ft.
---	--	---

**2. Revision in Projections, as detailed below:**

Sr.No	Particulars	2018-19 (actuals As per APR)	2019-20 (actuals As per APR)	2020-21 (actuals As per APR)	2021-22 (actuals As per APR)	5 year (revised) (upto Dec., 2023)	Total
1.	FOB Value of exports	225.83	1651.69	2553.22	2916.43	3319.45	10666.62
2.	Foreign Exchange outgo	126.06	38.79	22.50	326.40	403.60	917.35
3.	Net Foreign Exchange	99.77	1612.90	2530.72	2590.03	2915.85	9749.27
	<b>Investment-Plant and Machinery/ Capital Goods (Rs. In Lakhs)</b>						
i.	Indigenous Capital Goods						708.51
ii.	Imported Capital Goods						418.35
	<b>Input of Services</b>						
i.	Indigenous Services						103.51
ii.	Imported Services						100.00
	<b>Employment (Men-100, Women-22)</b>						
							122

**Agenda Item No.04: Monitoring of Performance for M/s. LTI Mindtree Ltd.**

After deliberation, the committee noted the performance of the Unit, in terms of Rule 54 of SEZ Rules, 2006:

- i. For FY 2017-18 of 1<sup>st</sup> Block i.e., 2013-14 to 2017-18. The unit in FY 2017-18 has achieved cumulative NFE of Rs. 12388.62 lakhs, i.e., 95.06% and
- ii. For FY 2018-19 to 2021-22 4 years of 2<sup>nd</sup> Block i.e., 2018-19 to 2022-23. The unit in FY 2021-22 has achieved cumulative NFE of Rs. 43499.52 lakhs i.e., 94.54% along with the employment of 835 employees.

I/2128/2023

4

**Agenda Item No.05: Application for Approval for Change of name of the unit from M/s. EMC Software and Services India Pvt. Ltd to M/s. Dell International Services India Pvt. Ltd., Change in Shareholding pattern and Directors in accordance with NCLT Order dated 16.03.2023 in terms of Instruction No. 109 of MOC&I.**

After deliberation, Committee approved the proposal of the Unit for approval of Change of Entrepreneur by way of NCLT Order for amalgamation between M/s M/s. EMC Software and Services India Pvt. Ltd with M/s. Dell International Services India Pvt. Ltd. in accordance to the provision of Rule 19(2) of SEZ Rules, 2006 and Instruction No. 109 of MOC&I.

**Details of the Directors of M/s. Dell International Services India Pvt. Ltd after amalgamation are as under:**

Sr.No.	Name	Designation
1.	Alok Ohrie	Whole Time Director
2.	Mahadevan Subash	Whole Time Director
3.	Kiran Prasad Hegde	Whole Time Director
4.	Kimberly Billings Erlanson	Director
5.	Carol Michelle Mann Adams	Director

**Shareholding pattern of the Company M/s. Dell International Services India Pvt. Ltd., after amalgamation is as under:**

Name of Shareholders	Class of Shares	No. of Shares held	Paid up Share Capital	Percentage of holding
Dell Global B.V.	Equity shares of Rs.2 each	7,23,03,644	14,46,07,288	62.99543
Dell International LLC	Equity shares of Rs.2 each	3,62,00,126	7,24,00,252	31.53980
Dell international Holdings VIII B.V.	Equity shares of Rs.2 each	16	32	0.00001
Dell Marketing L.P.	Equity shares of Rs.2 each	26,179	52,358	0.02281
Dell Marketing Corporation	Equity shares of Rs.2 each	62,46,056	1,24,92,112	5.44195
<b>Total</b>		<b>11,47,76,021</b>	<b>22,95,52,042</b>	<b>100</b>

I/2128/2023

5

The approval is subject to the conditions as laid down in Instruction No. 109 dated 18.10.2021, as applicable, issued by MOC&I:

- i. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- ii. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- iii. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- v. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- viii. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

(Shyam Jagannathan, IAS)  
Chairman-cum- Development  
Commissioner  
Email-dcseepz-mah@nic.in